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Contact: Max Fergus, max.fergus@lum.fm, 608-576-6682

## LÜM closes Seed Round and secures strategic partnership with Frank Productions

New music streaming and discovery app is dedicated to the growth and exposure of emerging artists

MADISON, Wisconsin - LÜM, a Madison-based tech startup that's working to revolutionize the way artists and fans stream and discover new music, has closed its seed round, bringing the company's total investment to \$1.2 million in less than a year.

In addition to the development of the platform, LÜM and Frank Productions, one of the largest concert promoters in the United States, have formed a strategic partnership to bridge the gap between live and digital music consumption.

By combining music discovery with the amplification effects of a social network, LÜM allows fans and communities to directly support emerging artists by helping to increase exposure to their music.

Fans can become influencers on the platform by discovering and sharing up-and-coming artists. Artists grow their listener base by leveraging their network of fans for growth. Music on LÜM is freed from the digital algorithms and agendas that bury almost all non-mainstream music.

"Ultimately, we will be the go-to digital application for anyone interested in finding great, emerging music," said Max Fergus, CEO and co-founder of LÜM. "LÜM is on a mission to create a platform where artists can finally succeed outside traditional streaming models, and fans can be the sole influencers – determining what music trends hit next."

"The mission of Frank Productions is connecting artists with fans and helping them have fun since 1964," said Joel Plant, CEO of Frank Productions. "The LÜM app is a tool for both artists and fans to connect with one another and share and discover new music together. We're very excited about this venture and look forward to what our unique partnership can build for fans and artists."

As part of the strategic partnership, Dan Polans, Director of Business Intelligence at Frank Productions, joined the LÜM Board of Directors. "The partnership allows us to explore trends and patterns in emerging music to help both the Frank Productions and LÜM teams make better, faster and stronger data-driven decisions," said Polans.

LÜM is currently running an exclusive beta for any musicians and fans interested in helping shape the platform. To join the LÜM beta app, visit lum.fm. The app will launch nationally on the Apple App Store this summer.

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## About LÜM

LÜM is a music streaming and discovery application built on a stand-alone social network that enables emerging artists to circulate their music and grow their fan base. The LÜM platform focuses exclusively on emerging artists and increases fan-to-fan and fan-to-artist engagement through the gamification of music discovery.

Artists upload their content and connect with fans on LÜM's platform. Fans discover artists and circulate music by discovering, sharing, and engaging with their friends and peer communities. Founded in 2018, LÜM is headquartered in Madison, WI, with offices in Austin, TX. For more information, or to sign up to test the LÜM beta, visit <a href="lum.fm">lum.fm</a>. Follow LÜM on <a href="Instagram">Instagram</a>, <a href="Twitter">Twitter</a> and <a href="Facebook">Facebook</a> to keep up on the latest music trends and up-and-coming artists.