

Arrowhead Pharmaceuticals, Inc. Breaks Ground on Verona Campus Manufacturing Facility

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VERONA, WI and PASADENA, CA – “In the last few years, Wisconsin has been recognized as a powerhouse not just for discovering the latest advances in biopharmaceutical research and development but in manufacturing and producing these lifesaving treatments as well,” said Governor Tony Evers. “That means that companies like Arrowhead can research new therapies for debilitating diseases, bring them to market, and manufacture them all right here in Wisconsin. To me, that’s pretty remarkable and worth investing in. So, I am proud to celebrate our state’s investment of \$2.5 million in Arrowhead Pharmaceuticals project to expand its presence here in Wisconsin and create good-paying jobs for Wisconsinites.”. The Company also announced that it received awards for up to \$16 million in tax increment financing from the city of Verona.

[Arrowhead Pharmaceuticals, Inc. announcement link](#)

“We have had a productive and mutually beneficial relationship with the local biotech community and broader business community in the greater Madison, Wisconsin area for many years. Arrowhead is excited to continue our partnership with Wisconsin and is thankful to the city of Verona for providing us with a \$16 million tax increment financing award and the WEDC for providing us with \$2.5 million in refundable tax credits. These incentives are a great example of public-private partnerships that support continued investment in activities that generate new jobs in the region,” said Christopher Anzalone, Ph.D., Arrowhead’s president and CEO. “I also want to thank Lisa Johnson, President of BioForward, Verona mayor Luke Diaz, Secretary and Chief Executive Officer at WEDC Missy Hughes, and Wisconsin Governor Tony Evers for joining us to break ground on Arrowhead’s new manufacturing and lab facilities. These new facilities will help support the development, and ultimately the commercialization, of potentially important new medicines that leverage the natural RNAi pathway to target genes involved in various diseases.”

Vogel Bros. Building Co. is excited about the partnership with Arrowhead to complete the planning, and construction for an approximately 160,000 square foot drug manufacturing facility and an approximately 125,000 square foot laboratory and office facility to support process development and analytical activities. Completion of the lab and office space is anticipated in 2023 and completion of the manufacturing facility is expected in 2024. “We are honored to collaborate with the team to bring

better people = better builders®

Arrowhead's vision for their TRiM™-enabled drug candidate pipeline from development to potential commercialization within these new facilities," said Peter Vogel, President and CEO, Vogel Bros.

Along with Vogel Bros., the Arrowhead team includes Eppstein Uhen Architects (EUA), DPS Group, D'Onofrio Kottke & Associates, Smocke & Associates, and Cresa Madison.

Arrowhead is Vogel Bros. fifth major building project at the Verona Technology Park. "Ensuring our customers' strategic initiatives become reality is our passion. They value our organizations engagement, collaborative approach, and desire to share the WHY. Vogel Bros. team is highly skilled in both planning and construction of scientific labs and complex pharmaceutical manufacturing facilities. But just as important, is our teams understanding and sharing that these spaces will allow Wisconsin scientists to create drug therapies that will positively impact peoples' health in our community and around the world!" said Matt Schultz, Vice President, Vogel Bros.

Vogel Bros. Building Co. (www.vogelbldg.com) is a fifth-generation construction services company with offices in Madison, WI and Lakeland, FL. As an award-winning company, Vogel Bros. has earned recognition for completing large-scale complex projects, encouraging innovation, embracing new technologies, and making a difference in our communities. We owe our success and longevity to the values established by the Vogel family that have been shared through the generations and are embodied in our employees. Vogel Bros. mission is to continually improve our services in order to enhance the lives of the people in the communities we serve.



Arrowhead Pharmaceuticals Verona Facility Concept Image



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