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FOR IMMEDIATE RELEASE:

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Gomez Joins MDC as VP of Lending & Investments

Madison, WI – July 7, 2021, Madison Development Corporation (MDC), a non-profit organization serving the residents and businesses of Dane County since 1977, announces the appointment of Juan Gomez as Vice President of Lending & Investments. As a key member of MDC's Executive Management Team, Gomez will oversee the Lending & Investments Division for MDC.

Prior to joining MDC, Gomez served as Technology Investment Manager at Wisconsin Economic Development Corporation (WEDC) and as a Capital Finance Officer with the State's Department of Administration. He has extensive experience in economic development, public finance, and real estate. Juan holds an M.B.A. in Finance and an undergraduate degree in Economics from the University of Wisconsin-Whitewater.

"We are excited to have Gomez join our team," said Lorrie Keating Heinemann, MDC's President & CEO. "His experience working with and lending to entrepreneurs and startups will be a great fit for MDC."

MDC Board Member Ron Trachtenberg added, "We look forward to working with Juan as part of the team to further the efforts of MDC in its efforts for economic development in Dane County".

About Madison Development Corporation

Madison Development Corporation is a non-profit organization that owns and manages 348 affordable housing units in the Madison area. MDC also provides financing for hard-to-finance businesses in Dane County. Since 1977, MDC has provided loans to more than 450 businesses totaling over \$35 million; helping to create over 7,500 quality jobs in Dane County.

MDC's partnership with the City's CDBG program and with Community Banks in its Venture Debt Fund has allowed MDC to finance over 450 companies in Dane County including Nordic Consulting, TomoTherapy, Willy St Co-Op, Monty's Blue Plate Diner, PerBlue Entertainment, ImageMover, Networked Insights, Phoenix Nuclear, Invenra, and AstoCT,.