



September 30, 2020

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Cresa Completes Lease Transaction for Second Harvest Foodbank of Southern Wisconsin, Inc. in Response to Demand Related to COVID-19 Pandemic

(Madison, WI) Cresa Madison has recently finalized a lease transaction on behalf of Second Harvest Foodbank of Southern Wisconsin, Inc. The property will fulfill the organization's immediate need to for an additional storage space due to an increasing need for food access in the 16 southwestern Wisconsin counties it serves.

The property, previously occupied by North American Fur Auctions, was just built in 2018 and is located at 1600 Williams Drive, Stoughton, WI. It is a 28,400 square foot building on 10.4 acres in the Stoughton Industrial Park. The building has unique features that make it an ideal location for Second Harvest, including both warehouse and cooler space. The cold storage takes up approximately 1/3 of the building, and the remainder of the space will be utilized for dry goods. It is also conveniently located with access to interstate 90 via US HWY 51 and CTY HWY N.

"We are happy that we were able to find Second Harvest a practically brand new structure, that you would almost think was built with their needs in mind," says Matt Apter, Cresa Managing Principal. "There is something very gratifying when we can find ideal solutions for clients that fulfill a critical need in our community," adds Apter.

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Second Harvest says the new space is critical with Dane County's CARE program which gives emergency funding to Second Harvest to continue purchasing and distributing local vegetables, meats, cheeses, and other goods to Dane County food pantries until the end of the year.

Mike Wilson, CFO of Second Harvest says "The new location will effectively serve our need for additional cold food storage and box packaging." Wilson adds, "There has been a significant increase in our need for services in southwestern Wisconsin as a result of the pandemic. We are now confident the new storage facility will allow us to respond to the swell in demand without space and overcrowding concerns."

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About Cresa

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